

Appalachian State University

Return to: Student Accounts

Address: ASU Box 32005
Boone, NC 28608



Student Electronic Payment Form

Telephone: 828-262-2113

Fax: 828-262-2936

****READ ENTIRE FORM CAREFULLY**** For your convenience and benefit, Appalachian State University offers students the opportunity to receive payments electronically, rather than by check. Your payments will be deposited into the checking account of your choice. In addition to having the money deposited electronically, you also will be notified of the deposit by e-mail. Funds deposited may include your financial aid refund, and student account overpayments. To receive payments electronically, you must print, complete this form, attach a voided check and return both to the address above.

PRINT the following information.

Student Name:		Banner ID #:	
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Additional Information Regarding Financial Aid Refunds

If you are receiving a loan, you are obligated to repay the amount of your loan in accordance with the terms outlined in your Promissory Note and Notice of Loan Guarantee and Disclosure Statement. It remains your responsibility to contact the Financial Aid Office about any and all changes in your student status. Your signature indicates that you understand that you may be required to immediately repay the University any financial aid funds that are transferred to your bank account if you do not enroll, if you withdraw from the University, or you change hours of enrollment.

I acknowledge that electronic payments to the designated account must comply with the provisions of U.S. law, as well as the requirements of the Office of Foreign Assets Control (OFAC). Check one of the following:

- I affirm that the entire amount of any direct deposit payments made by Appalachian State University to the financial institution and account that I have designated; **are not subject to being transferred to a foreign bank account.**
- I affirm that the entire amount of any direct deposit payments made by Appalachian State University to the financial institution and account that I have designated; **are subject to being transferred to a foreign bank account.** I also understand that **the University may elect to remit future payments to me via paper check instead of electronically.**

I authorize Appalachian State University to initiate direct deposit entries, and if necessary, adjustments for any direct deposit entries in error, to the financial institution and account identified on the attached certification document. I understand and accept the conditions of participation in the direct deposit program. **I also authorize Appalachian State University to deduct any balances due the University prior to any electronic transfer of funds.**

This authority will remain in effect until I (the student) cancel it in writing to the **Student Accounts Office** in such a manner as to afford the University a reasonable opportunity to act on the cancellation request.

Any changes made in regards to Bank and/or Account information must be updated using this form. Items returned to the University due to changes in or incorrect account information may take up to two weeks to reprocess.

SIGNATURE: _____ DATE: _____

PLEASE REMEMBER TO ATTACH A VOIDED CHECK